

THE
STRAND
TURKS & CAICOS



Progress Update

December 2021

We have been quietly busy at The Strand getting ready for groundbreaking. The entitlement process through COVID has been grueling but we are finally at the end of the process and ready to start building. In that light we wanted to update you on the progress:

- Excavation of the Marina is underway and we will start building the road base for paving Cooper Jack Road within the next week or two.
- Water and Power has been brought to the site and distributed along Cooper Jack Road and Seaview Drive. All of the transformers have been ordered.

- Building permits for the Luxury and Grand Residences should be delivered this week with earthwork and construction starting immediately thereafter.
- Building permits for the Villas A and B buildings, the amenities and infrastructure including the beach creation are expected by the end of the year.
- We have approximately \$50 million under reservation and contract and land sales will be starting within the next week. This is right where we wanted to be for the start of construction, between 20% and 25% pre-sales on a dollar value basis. Now that we are ready to start and have a strong handle on our costs, we will be very aggressive selling through the upcoming season and our current sales activity is the strongest it's ever been.

Come and visit to see the progress firsthand. We always enjoy showing the property so come on down and have a glass of wine on the sales deck or view the property from the water on The Strand's Boston Whaler!

Warm regards,

John Fair

Developer & Managing Director

The Strand has had lots of great press recently in Mansion Global, Architectural Digest, and several other publications.

Please see the links below to read the articles.



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